Creating Positive Change Together

2010–2021 Impact Report

REVISION ENERGY

Sen. Maggie Hassan attends a ribbon cutting for the Town of Newfields, NH

Together, we are reducing carbon pollution and strengthening our local institutions, while simultaneously tackling the largest infrastructure project in the history of humankind. The key to our approach is using a combination of tax equity investments and patient debt to overcome the financial hurdles faced by tax exempt organizations while delivering impact returns to investors and lenders.

Read on to learn how impact investors are partnering with ReVision Energy to accelerate the clean energy transition while bringing economic and environmental sustainability to our most vital community institutions.

About Us

Since 2003, we've been focused on building a better future through the deployment of solar energy and energy efficient, compatible technology so that our kids, grandkids and future generations will enjoy a clean environment and just society throughout New England.

100% Employee Owned

"Being Employee-Owned means that every employee can financially benefit from the success of the business as we continue our mission to transition New England from a fossil fuel based economy to a sustainable, renewable energy based economy."

Phil Coupe, Co-Founder

Certified B Corporation

As a Certified B Corporation, we are a company that embodies our values in every interaction with our customers, with our suppliers, with our community and of course with each other. It places us in a community of over 4,000 like-minded businesses worldwide who all agree that business is not just about profits, but can and should be a source for positive social and environmental change in the world.

REVISION ENERGY

Our Track Record

Since our first PPA in 2010, we've remained committed to ensuring that our vital community organizations can achieve energy independence and security. One of our proudest moments is putting our company ownership in the hands of our 350+ employees — necessitating the partnership of investors like you to continue the task of expanding clean solar energy access to nonprofits across our region.

ReVision has 20 years of experience bringing clean solar power to New England with 15,000 projects installed to date, including PPA-financed and turnkey. ReVision Impact was launched in 2010 to alleviate the financial barriers that prevent nonprofits and communities from enjoying the lucrative government incentives of transitioning to renewable solar energy.

2003

ReVision Energy history begins, with the founding of EnergyWorks, later to become ReVision Energy in 2008.

2015

ReVision becomes a Certified B Corporation, putting planet and people on level with profit.

First landfill and LMI Housing solar projects completed in the state of Maine.

2010

First PPA at Good Will-Hinckley in Fairfield, ME brings affordable solar energy and lifelong savings to the school for at-risk youth.

$100,000 invested in solar PPAs.

2014

First Community Solar Farm in Maine, with just nine members.

Let's keep on making an impact.

2018

First 2 Solar Impact funds fully funded, accelerating the clean energy transition.

2022

With now over **$100 million** invested in local New England solar projects, ReVision is helping lead the charge to an equitable, sustainable energy future.

2017

ReVision becomes an ESOP — a 100% employee-owned company — and launches the external Impact program to fund projects for entities with no tax appetite.

2020

More than 100 nonprofit and community organizations benefiting from solar PPAs from ReVision.

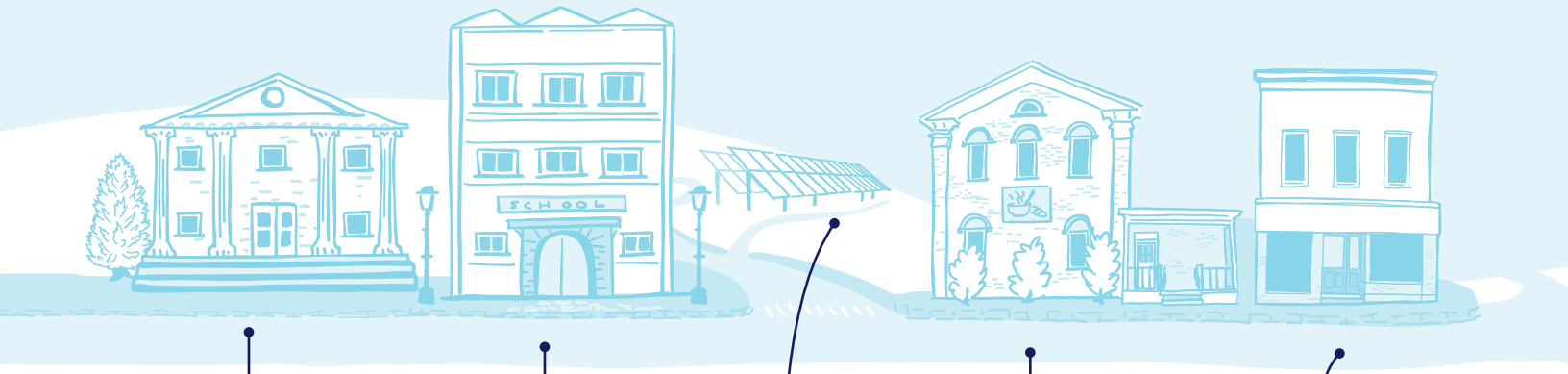
2010-2022 Impact

With your partnership and financial support of PPA solar impact projects, we installed:

124,276 solar panels **and** **58** Megawatts of solar

All that solar generates more than

71,617 Megawatt hours of electricity every year for:



75 Municipalities

61 Schools

7 Community Solar Farms

61 Nonprofits

10 Local Businesses

These 214 solar projects make a big impact. Combined, they produce enough energy annually to offset more than:

70 million

pounds of carbon pollution

The energy use of

4,000 homes

73,700 barrels

of oil

The annual carbon emissions of

6,800 gas-powered vehicles

Invest in Community

Investing your tax liability as Tax Equity is a stable and diverse investment choice with a measurable impact. You can control your tax dollars owed by investing directly into clean energy solar projects for your local New England institutions.

Your direct ownership of projects is funded in the amount of your active or passive tax liability. This capital is returned to you quickly through tax credits and depreciation deductions, reducing your liability to zero. Over the duration of the term, investors receive additional cash from the sale of electricity to the nonprofits they endow with clean, lower cost electricity. In addition to your ROI, the nonprofits enjoy thousands in cost-savings, while the increase in solar capacity offsets tons of CO2 in our region.

5-15% IRR After Tax on equity

4% interest on debt

Save energy costs for local nonprofits

Create local jobs

Offset tons of CO2

Curravale Community Solar Farm

Opportunities

	Active Tax Equity	Passive Tax Equity	Impact Debt
Minimum Investment	$500,000	$100,000	$50,000
Average Return	5 - 15% IRR after tax		3-4% annual interest
Term	5.5 years		
Distributions	Quarterly		Quarterly or annually
Appropriate Investor	Has tax liability from active income equal to or more than the investment amount		Looking for higher interest, long-term saving or bond alternative
Structure	Direct ownership, with or without leverage	Pooled ownership in leveraged partnership	Recourse term loan

Make a meaningful impact.

Please contact us:

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Selected Recent Projects

Central Lincoln County YMCA

City of Rochester, NH | Department of Public Works

Coastal Rivers Conservation Trust

College of the Atlantic | Center for Human Ecology

Curravale Community Solar Farm | Multi-Offtaker Array

Dartmouth College | Dana Hall | Indoor Practice Facility

Dr. Crisp Elementary School

Eastern Maine Recycling | Multi-Offtaker Array

Fairgrounds Middle School

Falmouth Memorial Library

Franklin Pierce | University Fieldhouse

Town of Windham

Friends School of Portland

Midcoast Recreation Center

Mt. Ararat High School

Peterborough Town Library

Philbrick Sidney | Multi-Offtaker Array

Souther Farm | Multi-Offtaker Array

Streamside Community Solar Farm | Multi-Offtaker Array

Town of Gray, ME

Town of Hanover, NH | Water Department

Town of Islesboro, ME | Transfer Station

Town of Jackson, NH | Highway Department | Town Offices

Town of Windham, ME

Dartmouth Dana Hall

Curravale CSF

College of the Atlantic

Bank of NH Stage

Boys & Girls Club of Manchester, Camp Foster

Nonprofits

Installing solar at no upfront cost and delivering clean power cheaper than what utilities can offer gives our local nonprofits a hand in their work to support our communities and solve problems like hunger and homelessness.

In reducing their operating costs and carbon footprint, frontline organizations like the Good Shepherd Food Bank use energy savings from their solar projects to defray the costs of the work they do, like delivering more than 25 million meals to hungry Mainers yearly. The same is true for all nonprofits benefiting solar through the work of ReVision and Impact investors, in all sectors of our community.

Macdowell

Peterborough, NH

Nonprofits

In combination with a prior solar array installed in 2016, MacDowell's recent installation now means the artist residency program generates about 10% more electrical power than the organization consumes over the course of a year on the 450-acre, 39-building property. This conversion to solar is part of MacDowell's long-term strategy to reduce carbon emissions and increase sustainability.

"MacDowell's path toward energy sustainability is being realized in overlapping stages: first, by preventing energy waste through insulation and weather-proofing; second, by adding photovoltaic arrays on site to generate renewable energy."

David Macy
Resident Director

320 panels

132 MHW annually

129,669 lbs of carbon offset every year

Good Shepherd Food Bank

Hampden & Auburn, ME

Nonprofits

Good Shepherd Food Bank (GSFB) is the largest hunger relief organization in Maine, providing surplus and purchased food to more than 400 non-profit organizations throughout the state and 25 million meals every year to hungry Mainers. Electricity from the Hampden and Auburn solar arrays will support GSFB's refrigeration for perishable items and reduce their carbon footprint.

"Long-term energy cost savings allow the Food Bank to invest more in its work to fight hunger in Maine. Additionally, studies show that the change in our climate disproportionately impacts low-income populations, so reducing the impact on our environment is also aligned with our mission."

Kristen Miale
President

320 panels

132 MHW annually

129,669 lbs of carbon offset every year

Keene Housing

Keene, NH

Nonprofits

Solar projects at Keene Housing's Harper Acres, Forest View, and North and Gilsum Street Apartments reduce the nonprofit affordable housing provider's electric bills, allowing them to share the savings with residents — with the added environmental benefits of generating clean electricity. The three arrays are expected to save Keene Housing almost $3 million in electricity costs over the lifetime of the systems.

"We are very excited to take this next step towards reaching our goal of being 100% renewable by 2035. Thanks to our partnership with ReVision we're reducing our operating costs while significantly reducing our real estate portfolio's carbon footprint."

Josh Meehan
Executive Director

1,344 panels

470 MHW annually

461,300 lbs of carbon offset every year

Mascoma Meadows

Lebanon, NH

Nonprofits

Mascoma Meadows is the first resident-owned community in NH to go solar, through a PPA agreement with the funding from a state grant and impact investors. The co-op of participating low-to-moderate income households expect to save approximately $270 annually per household, thanks to the solar array.

"The model developed for Mascoma Meadows, leveraging the cooperative structure and tax incentives, helps break some of the barriers to lower-income residents owning solar. The exciting part of this project is creating a model not just for New Hampshire resident-owned communities, but for ROCs across the country."

Christa Shute
Former Vermont Law School Energy Fellow for Climate Justice

384 panels

176 MHW annually

173,153 lbs of carbon offset every year

Wolfe's Neck Center
for Agriculture & the Environment

Nonprofits

Freeport, ME

Regenerative farming has the potential to be one of the most important climate solutions for humankind. Wolfe's Neck Center for Agriculture and the Environment is one step closer in the process in their goal of becoming 100% solar-powered. The nonprofit seeks to inspire participation in a healthier food system through soil research, regenerative farming, and community education.

"We are thrilled to be partnering with ReVision Energy to achieve our goal of becoming 100% solar powered by the end of 2022. Utilizing renewable energy sources here on our farm is a value-driven move for us that also makes sound financial sense."

Dave Herring
Executive Director

310 panels

120 MHW annually

117,769 lbs of carbon offset every year

Dartmouth College

Dover High School, NH

Sunsquatch!

Schools

To empower students to deal with the negative impacts of fossil fuels, we are installing solar at zero upfront cost for schools.

We're engaging with classrooms to provide kids with hope and inspiration, through teaching opportunities with our Tiny Climate Classroom, and educational content with Sunsquatch. Our approach benefits schools, taxpayers and the wider community by reducing energy costs and carbon pollution, enabling our school systems to spend more of their perennially tight budgets on students and teachers. Some of our private school partners are using their energy savings to provide more scholarships for students who need them.

The Ecology School

Saco, ME

Schools

The Ecology School is the first in the U.S. to meet the strict environmental stewardship standards of the Living Building Challenge* by generating 105% of its annual energy demand with solar. Every year, The Ecology School delivers environmental education and training to 12,000 students from New England. The solar arrays on campus will help students understand how complementary clean technology, like battery storage, EV charging and zero-emission heating and cooling of the school's buildings, paired with solar, can create a clean energy future.

*www.living-future.org

"Solar was the obvious choice to generate our own clean electricity. In addition to the environmental benefits, solar panels on site will provide thousands of program participants with the opportunity to see exactly how the system works. We're flipping the switch to a carbon neutral future, right now."

Drew Dumsch
President & CEO

712 panels

329 MHW annually

323,069 lbs of carbon offset every year

Oyster River Middle School

Durham, NH

Schools

Extensive solar arrays on the bus-port and school rooftop are one piece of what puts ORMS on track to be one of New England's largest net positive energy school buildings. Brand new in 2022, ORMS has incorporated other sustainable features like geothermal, enhanced insulation, LED lighting with occupant sensors and more. With their new building and solar array, ORMS is prioritizing a healthy planet alongside financial responsibility.

"ORMS is a state-of-the-art facility that uses sustainable resources to heat and cool the building, dramatically reducing dependence on fossil fuels, which will save the taxpayers of the district millions of dollars in utility costs over the next 25 years."

Dr. Jim Morse
School District Superintendent

1,450 panels

697 MHW annually

683,757 lbs of carbon offset every year

Antioch University

Glover's Ledge

Langdon, NH

Schools

Antioch University's solar array at their 81-acre teaching forest, Glover's Ledge, will not only offset their carbon footprint, but also be incorporated into their graduate education. Antioch has a history of prestigious environmental studies programs, and data from the solar array on site will be used in modeling, and discussions about solutions to the climate crisis. Antioch's focus on uniting passion and purpose aligns strongly with this sustainable step toward producing their own clean energy.

"With the installation of this array, the work done through our Center for Climate Preparedness & Community Resilience, and the effort of our faculty, staff and students, I am proud of the tangible climate action Antioch is taking to mitigate climate change."

Professor Peter Palmiotto
Chair of the Environmental Studies Department

360 panels

180 MHW annually

281,000 lbs of carbon offset every year

ConVal Regional High School

Peterborough, NH

Schools

The solar installed on ConVal Regional High School's rooftop will provide clean electricity to the grid and long-term financial benefits to the school and surrounding town of Peterborough, whose goal is to reach 100% renewable energy by the year 2050. In addition to the solar array, an electric vehicle charger on site will be yet another benefit to the school created by producing power locally.

"This is a great opportunity to have a significant clean energy source powering the high school well into the future. This program gives the district significant flexibility in how it approaches its energy needs, and we're excited about finding a cost-effective way to decrease our impact on the environment."

Kimberly Rizzo Saunders
School District Superintendent

555 panels

278 MHW annually

273,295 lbs of carbon offset every year

Nashua, NH Lake St. Fire Station

Town of Chebeague, ME

Municipalities

When we reduce energy costs and carbon pollution from municipal operations, we are strengthening our communities to withstand budget challenges and the unknown future impacts of climate damage.

Now that solar electricity is more cost-effective than brown power from the utility grid, we are enabling municipalities to achieve energy independence, particularly when solar projects are combined with battery storage, heat pumps and electric vehicle charging stations. Everyone wins when costs paid by taxpayers go down, and carbon pollution declines.

Dirt Capital

Skowhegan, ME

Municipal

This 4 megawatt solar array was the first in Maine to provide power to multiple Maine towns, including Topsham, Rangeley, Rockland, Dover Foxcroft, Vassalboro, and Vassalboro Schools. Solar production from the array will offset as much as 85% of electric bills for municipal off-takers at no upfront cost through Net Energy Billing Credits.

"Every year, Mainers export $4 billion from the local economy to import fossil fuels from out of state. Every time we build a clean energy project like the Dirt Capital solar array, we keep our energy dollars here in the local economy, increasing our energy independence and resilience."

Phil Coupe
ReVision Energy Co-Founder

10,500 panels

4,853 MHW annually

5+ MM lbs of carbon offset every year

Limestone Water
and Sewer District
Limestone, ME

Municipal

Installed in December of 2018, Limestone Water and Sewer District's solar array had already saved them more $3,000 in electricity costs by March of 2019. Over the lifetime of the array, solar production is estimated to generate upwards of $2 million in energy savings — savings that will also directly benefit Limestone County taxpayers.

A quasi-municipal entity, the Limestone Water and Sewer District serves upwards of 21,000 customers in Limestone County and surrounding areas in northeast Maine.

1,728 panels

700 MHW annually

687,430 lbs of carbon offset every year

Special Small Business Partners

Our local small businesses are leading the transition to a just, clean energy economy.

With solar power, they are not only more resilient as businesses, they are improving the resilience of local energy grids, and bolstering local economies, providing jobs and products with greatly reduced carbon footprints. These businesses are taking the initiative to create the kind of sustainable world we imagine for our future. Impact investment helps them to make large strides that benefit us all, while maximizing their ability to grow their business and continue to support our communities.

Badger Balm

Gilsum, NH

Small Business

At the 2019 United Nations Climate Change Conference in Madrid, Badger Balm, along with over 500 leading Certified B Corporations, announced their commitment to accelerate the reduction of their greenhouse gas emissions to reach a 1.5 degree trajectory leading to net zero by the year 2030 — 20 years ahead of the 2050 targets set in the Paris Agreement. Two solar arrays at their manufacturing facility will help them achieve those goals.

"This is the first manufacturing facility that we've built from the ground up. We envisioned that it would eventually be solar powered."

Rebecca Hamilton
Co-CEO

1,384 panels

602 MHW annually

590,800 lbs of carbon offset every year

Sun Moon Farm

Rindge, NH

Small Business

Sun Moon Farm is a family farm with a commitment to stewardship, community and providing fresh, nutritious local veggies, fruit, herbs and flowers to CSA members. All are grown with emphasis on ecologically-responsible practices, reducing waste and strengthening community. The farm accepts SNAP food stamp benefits, as part of their commitment to making their food accessible to as many families as possible.

"Not only did the investment allow our farm business to change its energy source, but the intentionally visible array, and the stories that we can share, help our neighbors and customers to visualize the future that we all need to invest in."

Craig Jensen
Sun Moon Farm Family

250 panels

111 MHW annually

109,185 lbs of carbon offset every year

Coastal Rivers Conservation Trust

Thank you

for investing in the communities we love.

As the clean energy transition gathers momentum, we are developing relationships with many more schools, nonprofits and municipalities that want to move away from fossil fuels and reduce their carbon footprint, but we need impact investors to help finance these solar projects. We would love to connect with you regarding projects that need tax equity financing in 2022, 2023 and beyond.

Please contact us to make a meaningful impact.

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